FISCAL NOTE

SB 557 - HB 750

February 17, 2005

SUMMARY OF BILL: Authorizes property tax payment reimbursements to veterans that are 100% disabled due to exposure to agent orange during combat. Such reimbursements would be on the first \$140,000 of the market value of the veteran's residence.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – Exceeds \$50,000

Assumptions:

- An average property tax reimbursement of \$722.
- At least 70 veterans statewide would qualify.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director